

RESOLUTION 2010-4

A RESOLUTION OPPOSING REVISION OF THE
NORTH CAROLINA TRANSPORTATION EQUITY FORMULA

WHEREAS the North Carolina General Assembly implemented the Transportation Equity Formula as part of the 1989 Highway Trust Fund law; and

WHEREAS the Transportation Equity Formula has provided, for 20 years, a fair and balanced basis for the distribution of various transportation funds, except for those significant funding sources that almost exclusively benefit metropolitan areas (such as urban loop and congestion mitigation allocations); and

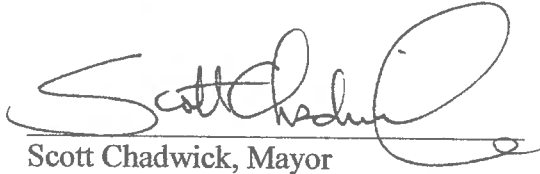
WHEREAS metropolitan interests are actively seeking re-evaluation and revision the Transportation Equity Formula; and

WHEREAS it is anticipated that smaller cities, towns, and counties would be detrimentally affected by formula modifications that might result in an even greater imbalance of transportation funding allocations between metropolitan areas and the rest of the state;

BE IT RESOLVED that the Board of Commissioners of the Town of Swansboro opposes the efforts of the larger metropolitan areas to pursue re-evaluation and revision of the Transportation Equity Formula; and

BE IT FURTHER RESOLVED that the Board of Commissioners of the Town of Swansboro affirms its support of the Transportation Equity Formula and commends the General Assembly for its enactment of a transportation funding formula that attempts to treat all citizens and regions of North Carolina in a fair and equitable manner.

Adopted by the Swansboro Board of Commissioners in regular session, March 16, 2010.


Scott Chadwick, Mayor

Attest:


Paula Webb, Town Clerk



